

SWISS REINSURANCE COMPANY LIMITED INDIA BRANCH
IRDA Registration No FRB/002 dated 21 December, 2016

NL-20-RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR HALF ENDED SEPTEMBER 30, 2017

(Rs '000)

PARTICULARS	AS AT SEPTEMBER 30, 2017
A) CASH FLOW FROM OPERATING ACTIVITIES	
Premium received from Cedants (net of claims and commission)	1,514,922
Premium paid to reinsurer (net of claims and commission)	
Payment of other operating expenses	(559,669)
Income taxes paid (net)	(11)
Net cash from Operating Activities	955,243
B) CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets	(1,883)
Purchase of Investments	(5,424,767)
Payments made to Custodian for investments	
Net Cash used in Investing Activities	(5,426,650)
C) CASH FLOWS FROM FINANCING ACTIVITIES	
Amount received from Head Office as assigned capital/solvency margin	1,924,500
Net cash from Financing Activities	1,924,500
D) Effect of foreign Exchange on cash & cash equivalents (Net)	
Net increase in cash and cash equivalents (A+B+C+D)	(2,546,907)
cash and cash equivalents at beginning of period	2,840,025
cash and cash equivalents at the end of period	293,118

Note 1: Since Branch started operations from 1 February 2017, there are no comparative half year figures.

Note 2: The above Receipts and Payments Account has been prepared under the "Direct Method" as per Schedule B of The Insurance Regulatory And Development Authority (Preparation of Financial Statements And Auditor's Report of Insurance Companies) Regulations, 2002.