

## Phillip Colebatch to join Swiss Re's Executive Board and to lead capital markets and advisory activities of Financial Services Business Group

10 Jul 2002 CET

Swiss Re's Board of Directors has appointed Phillip Colebatch to the company's Executive Board, effective 10 September 2002. Mr. Colebatch also will serve on the Executive Team of Swiss Re's Financial Services Business Group as head of its capital markets and advisory activities. Based in London, Mr. Colebatch will report to Jacques Aigrain, head of the Financial Services Business Group.

Swiss Re's capital markets and advisory activities include investment bank Fox-Pitt, Kelton (FPK) as well as the Financial Products business unit. In addition to his position at the helm of the capital markets and advisory business, Mr. Colebatch will serve as FPK's chief executive, succeeding FPK's long-time CEO Anthony Hamilton, who has decided to give up his executive responsibilities in October.

Mr. Colebatch joins Swiss Re after 17 years with Credit Suisse Group, where he most recently served as a member of the Group Executive Board in Zurich and CEO of Credit Suisse Asset Management. He is a past head of European banking activities for Credit Suisse First Boston. A native of Australia, he began his career with Citicorp in New York and held a number of senior investment banking roles at Citicorp in Hong Kong and London.

He has his Doctor in Business Administration from Harvard and a Master of Science from the Massachusetts Institute of Technology.

### Notes to editors

Swiss Re is one of the world's leading reinsurers with over 70 offices in more than 30 countries. Gross premiums in 2001 amounted to CHF 28.5 billion. Swiss Re has a strong track record of earnings growth only interrupted in 2001 with a net loss of CHF 165 million, largely due to the 11 September event. At the end of 2001, Swiss Re's shareholders' equity amounted to CHF 22.6 billion and the total balance sheet stood at CHF 170 billion. Swiss Re is rated "AAA" by Standard & Poor's, "Aaa" by Moody's and "A++" by A.M. Best.

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