



Swiss Re wins Asian Reinsurer of the Year 2003

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Hong Kong, 7 October 2003 - Swiss Re has won the Asian Reinsurer of the Year award for 2003. This is the company's third win in the Award's seven year history.

The award, which is organized annually by Asia Insurance Review and The Review Worldwide, was presented here last night to Mr Pierre Ozendo, member of the Swiss Re Executive Board and CEO of its Asia Division.

The award judges cited Swiss Re's 'solid commitment to exceptional risk and capital management solutions' in Asia, and the company's efforts to better understand clients and match their needs.

Judges highlighted the company's other contributions in Asia in 2003, which included actuarial seminars (held before the SARS crisis) to alert life insurers to mortality shocks from infectious diseases; the completion of the largest ever catastrophe bond to date (for Zenkyoren of Japan); launch of a new probability assessment of Tokyo earthquake, involving a joint US-Japan scientific team; and the transfer to Asia of some of the company's top catastrophe experts.

About Swiss Re

Swiss Re is a leading reinsurer and the world's largest life and health reinsurer. The company is global, operating from 70 offices in 30 countries. Since its foundation in 1863, Swiss Re has been in the reinsurance business. Swiss Re has three business groups: Property & Casualty, Life & Health and Financial Services. Swiss Re offers a wide range of traditional reinsurance products and related services, which are complemented by insurance-based corporate finance solutions and supplementary services. Swiss Re is rated "AA" by Standard & Poor's, "Aa1" by Moody's and "A+" by A.M. Best.