

Use AI to Find Similar Cases

to become more productive and confident
in making UW decisions

The Find Similar Cases AI functionality analyses similar previous underwriting decisions and compare to a new incoming Refer case to arrive at the final decision quicker and easier. Each case can be analysed in a unique fashion by choosing the important dimensions for it.

Human plus AI

In the current technological era, leveraging AI capabilities is becoming a must to differentiate and stay ahead of the game. Finally, Underwriters can now tap into this new world and use AI recommendations to make decisions better and quicker than ever before.

Magnum enables you to combine human intelligence with machine intelligence to assess risk in innovative ways.

Connect each underwriter to the entire team knowledge

Despite that the Automated Underwriting industry is not new, many large clients still need to assess 50%+ of their cases manually. What if you could fast track this process by having the top 10 most similar cases to the one you are analysing in seconds at your fingertips?

We know that both new underwriters and experienced professionals alike, want to make sure they have not missed anything when it comes to making the final decision. Our new AI model taps into the entire team knowledge, learns from it and applies a deep search algorithm to serve cases that match the one you are assessing based on a wide set of criteria.

An AI model does the heavy lifting of looking through past cases intelligently and works to save you time by allowing you to consider previous assessments instead of starting from scratch. You get the insights you need to work smarter.

Refine through your expertise

But what is better than AI insights? Human thinking that steers the AI for each analysed case to zero in on what is most important.

We understand that each case may be unique. This is why, to support sophisticated assessments we have introduced a feature that allows underwriters to refine the intelligent search by choosing the dimensions that matter most.

This has proved to be a game changer as it boosts relevance and tailors the insights to the specific scenario that an underwriter is working on.

Lastly, to take it a step further, we are offering the ability for underwriters to provide feedback on the insights in order to close the learning loop. This feedback will enable the model to improve over time leading to better outcomes for both insurance companies and applicants alike.

Key Points

- Get a list of similar cases to the one you are analysing
- Minimize the need to ask for more details
- Access the collective knowledge at the team in seconds
- Make better UW decisions quicker
- Refine the AI search your way

“Finding Similar Cases proved to be such a powerful tool in our business.”

Sarah Smith, Underwriter

Contact Us

Dan Lacurezeanu
Product Manager
dan_lacurezeanu@swissre.com