

Swiss Re

Consensus Q3 2024 / 9M 2024

Consensus (median) based on 12 analysts' submissions, collected by Vara Research

In USD m (unless otherwise stated)		Q3 2024	9M 2024
Group	Insurance revenue	11 916	34 395
	Investment result	1 059	3 287
	ROI (%) ¹	3.9%	3.9%
	Net income/loss	835	2 923
P&C Reinsurance	Insurance revenue	5 385	15 164
	Reported combined ratio ²	87.6%	85.7%
	Discounting benefit ³	8.0%	8.6%
	Nominal large nat cat losses ⁴	700	770
Corporate Solutions	Insurance revenue	1 993	5 790
	Reported combined ratio ⁵	91.4%	89.8%
	Discounting benefit ⁶	3.0%	3.0%
L&H Reinsurance	Insurance revenue	4 354	13 041
	Net income/loss	390	1 273

¹ Return on investments, annualised

² Definition: insurance service expense (net) / insurance revenue (net)

³ As % of insurance revenue (net)

⁴ Net of reinstatement premiums

⁵ Definition: (insurance service expense (gross) + reinsurance result + non-directly attributable expenses) / insurance revenue (gross)

⁶ As % of insurance revenue (gross)

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