

SWISS REINSURANCE COMPANY LIMITED - INDIA BRANCH  
IRDA REGISTRATION NO. FRB/002 DATED 21 DECEMBER, 2016

FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]  
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs.'000)

PARTICULARS	LIFE	FIRE	MARINE		MISCELLANEOUS							TOTAL	
			HULL	OTHERS	ENGINEERING	MOTOR	EMPLOYER'S LIABILITY	AGRICULTURE/CROP	AVIATION	HEALTH	OTHERS		
Direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Add Claims Outstanding at the end of the year	105,575	403,903	5,978	6,552	61,165	51,124	12,222	1,783,218	57,591	202,007	46,338	<b>2,735,672</b>	
Less Claims Outstanding at the beginning of the year	31,600	510	-	-	1,230	-	-	-	-	-	-	<b>33,340</b>	
Net Incurred Claims	73,975	403,393	5,978	6,552	59,935	51,124	12,222	1,783,218	57,591	202,007	46,338	<b>2,702,333</b>	
Add :Re-insurance accepted to direct claims	-	-	-	-	31	-	-	-	-	-	-	<b>31</b>	
Less :Re-insurance Ceded to claims paid	-	-	-	-	12	-	-	-	-	-	-	<b>12</b>	
<b>Total Claims Incurred</b>	<b>73,975</b>	<b>403,393</b>	<b>5,978</b>	<b>6,552</b>	<b>59,954</b>	<b>51,124</b>	<b>12,222</b>	<b>1,783,218</b>	<b>57,591</b>	<b>202,007</b>	<b>46,338</b>	<b>2,702,352</b>	

Note 1: Since Branch started operations from 1 February 2017, there are no comparative half year figures.

**Note 2:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.