
Swiss Re strengthens China region Life & Health Business Group

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Hong Kong, 22 May 2003 – Swiss Re today announced four senior appointments in its Life & Health Business Group in the China region. The changes reflect Swiss Re's confidence and continued commitment to the (re)insurance industry in the region.

David Alexander will take up the position of Life Manager, Hong Kong and Macau; Ann Law will become Head of Risk Management, mainland China and Taiwan; Mick Jones will be Head of Risk Management, Hong Kong & Macau; and Mark Stamper will be Senior Client Manager & Actuary, Hong Kong. All will take up their new roles located in Hong Kong with immediate effect.

"Our business is to provide our clients with the best business solutions in risk and capital management," said Danny Chung, General Manager, China Region, Swiss Re Life & Health. "These appointments demonstrate our upbeat attitude to the market in this region, and reinforce our competitive position in bringing value-added services to our clients in these challenging times."

David Alexander is accountable for all aspects of Swiss Re's life and health insurance business in Hong Kong and Macau. Mr Alexander joined Swiss Re in London in 1998 and moved to Hong Kong in 2000 as Head of Actuarial Services for the China region. He has more than 18 years' experience in the life insurance industry, and is a Fellow of the Institute of Actuaries in the UK.

Ann Law joined Swiss Re in 2002 as Chief Underwriter for mainland China. In her new role, she will be responsible for all risk management functions in underwriting and claims in mainland China and Taiwan. Ms Law has more than 12 years' experience in the life industry. Before Swiss Re, she was a Senior Underwriting Consultant at AXA, Australia. She is a Fellow of the Academy of Life Underwriting (ALU) in the United States Asia editor of *On the Risk*, an international journal produced by the ALU, a member of the Australian Life Underwriters

and Claims Association and a Fellow of the US Life Management Institute.

Mick Jones also joined Swiss Re in 2002. He leads a team of life underwriters and claims managers who provide a comprehensive underwriting and claims assessment service to the Hong Kong market, including product development and professional development training. Before joining Swiss Re, Mr Jones spent 24 years at AXA Australia, where he was Chief Underwriter. He has been National Secretary of the Australian Life Underwriters and Claims Association and a board member of the Risk Management Committee for the Insurance & Financial Services Association (IFSA) in Australia.

Mark Stamper will relocate to Hong Kong from London, where, since 1999, he has worked for Swiss Re in the role of Marketing Actuary. Prior to Swiss Re, Mr Stamper was a consultant with Tillinghast-Towers Perrin. He is a Fellow of the Institute of Actuaries in the UK.

"Besides reinforcing Swiss Re's optimism about the future of the market in this region, these appointments also demonstrate our conviction that the future will be particularly bright for those players who are well run and well capitalized," Mr Chung added.

About Swiss Re

Swiss Re is a leading reinsurer and the world's largest life and health reinsurer. The company is global, operating from 70 offices in 30 countries. Since its foundation in 1863, Swiss Re has been in the reinsurance business. Swiss Re has three business groups: Property & Casualty, Life & Health and Financial Services. Swiss Re offers a wide range of traditional reinsurance products and related services, which are complemented by insurance-based corporate finance solutions and supplementary services. Swiss Re is rated "AA+" by Standard & Poor's, "Aa1" by Moody's and "A++" by A.M. Best.

Swiss Re has operated in Hong Kong since 1956, and now has over 200 staff in the Greater China region, and more than 600 in AsiaPacific. In July 2002, the company received branch approval from the Chinese Government, making it among the first foreign reinsurers to enter China after the country joined the WTO.

Photos of these senior executives are available upon request.