

Alejandro Padilla to join Swiss Re as head of Latin American Reinsurance North

Contact:

Corporate Communications, New York
Telephone +1 914 828 6511

Media Relations, Zurich
Telephone +41 43 285 7171

Corporate Communications, Asia
Telephone +852 2582 3912

Investor Relations, Zurich
Telephone +41 43 285 4444

Swiss Re Ltd
Mythenquai 50/60
P.O. Box
CH-8022 Zurich

Telephone +41 43 285 2121
Fax +41 43 285 2999
www.swissre.com

New York, May 11, 2012 — Swiss Re today announced the appointment of one of Latin America's most seasoned insurance professionals to lead its drive for reinsurance growth in the high-potential markets of Latin America.

Alejandro Padilla will join Swiss Re on June 1, 2012, as Head of Reinsurance Latin America North and President of Swiss Brokers Mexico, Intermediario de Reaseguro, S.A. de C.V. He will be based in Mexico City.

Mr. Padilla joins from Cooper Gay, where he was Country Head of Mexico and Central America. Mr. Padilla will be responsible for all aspects of Swiss Re's reinsurance business in Mexico, Central America, Puerto Rico, the Dominican Republic and Venezuela. Additionally, he will take on a broad leadership role for Property & Casualty business development in Latin America.

Mr. Padilla will report to Swiss Re Americas President and CEO Eric Smith and will join the company's Americas Management Team.

"I'm excited to appoint a leader like Mr. Padilla, who understands how Latin America represents an open field for new risk management ideas and solutions," said Smith, whose company has provided reinsurance partnerships with Latin American insurers for more than 100 years. "Swiss Re sees tremendous potential in serving the protection needs of Latin America's growing middle class, as well as the region's massive infrastructure projects, extensive natural catastrophe exposure and increasing legal sophistication."

Insurance premiums in Latin America grew by 9% to USD 65 billion in 2011 in the Life segment and by 10% to USD 89 billion in the Non-life area, in a trend that is expected to continue well into the next decade.

Swiss Re has offices dedicated to Latin American business in Mexico City, Sao Paulo, where it has applied to obtain local reinsurance registration, and Miami. Swiss Re's teams in Latin America also benefit from the underwriting and other specialist expertise housed in Swiss Re's global offices and its Americas headquarters in Armonk, New York.

The appointment is subject to the relevant regulatory filing and subsequent approval.



Swiss Re

The Swiss Re Group is a leading wholesale provider of reinsurance, insurance and other insurance-based forms of risk transfer. Dealing direct and working through brokers, its global client base consists of insurance companies, mid-to-large-sized corporations and public sector clients. From standard products to tailor-made coverage across all lines of business, Swiss Re deploys its capital strength, expertise and innovation power to enable the risk taking upon which enterprise and progress in society depend. Founded in Zurich, Switzerland, in 1863, Swiss Re serves clients through a network of over 60 offices globally and is rated "AA-" by Standard & Poor's, "A1" by Moody's and "A+" by A.M. Best. Registered shares in the Swiss Re Group holding company, Swiss Re Ltd, are listed on the SIX Swiss Exchange and trade under the symbol SREN. For more information about Swiss Re Group, please visit:

www.swissre.com

Reinsurance

Property-casualty and life and health insurers choose Swiss Re for its innovative reinsurance solutions, capital strength and expertise. Alongside sophisticated risk modeling and a geographically diversified portfolio, Swiss Re's insurance and public sector clients can benefit from its leadership in insurance-based security solutions and services for comprehensive risk management. For more information about Swiss Re's reinsurance offering, please visit www.swissre.com/reinsurance