

FORM NL-2-B-PL

SWISS REINSURANCE COMPANY LIMITED - INDIA BRANCH

IRDAI REGISTRATION NO. FRB/002 DATED 21 DECEMBER, 2016

PROFIT AND LOSS ACCOUNT FOR THE HALF-YEAR ENDED ON SEPTEMBER 30, 2023

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the half-year ended September 30, 2023	For the period ended September 30, 2023	For the half-year ended September 30, 2022	For the period ended September 30, 2022
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Life Insurance		12,007	12,007	19,234	19,234
	(b) Fire Insurance		9,976	9,976	5,235	5,235
	(c) Marine Insurance		(54)	(54)	(724)	(724)
	(d) Miscellaneous Insurance		2,944	2,944	13,295	13,295
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		9,222	9,222	8,182	8,182
	(b) Profit on sale of investments		-	-	-	-
	(c) (Loss on sale/ redemption of investments)		(78)	(78)	(286)	(286)
	(d) Amortization of Premium / Discount on Investments		-	-	-	-
3	OTHER INCOME		5	5	1	1
	- Interest on Income Tax refund					
	TOTAL (A)		34,021	34,021	44,937	44,937
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		400	400	462	462
	(b) CSR Expenditure		-	-	-	-
	(c) Bad debts written off		-	-	-	-
	(d) Interest on subordinated debt		-	-	-	-
	(e) Expenses towards CSR activities		-	-	-	-
	(f) Penalties		-	-	-	-
	(g) Contribution to Policyholders' A/c		-	-	-	-
	TOTAL (B)		400	400	462	462
6	Profit/(Loss) Before Tax		33,621	33,621	44,475	44,475
7	Provision for Taxation					
	- Current Tax		14,913	14,913	7,190	7,190
	Less :- MAT Credit receivable		-	-	(7,190)	(7,190)
	- Deferred Tax		(114)	(114)		
8	Profit / (Loss) after tax		18,822	18,822	44,475	44,475
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Final dividend paid					
	(c) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		20,202	20,202	(29,898)	(29,898)
	Balance carried forward to Balance Sheet		39,024	39,024	14,576	14,576

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'. The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time