

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs.'000)

SL. NO.	PARTICULARS	SCHEDULE	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019	UPTO HALF YEAR ENDED 30TH SEPTEMBER 2019	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2018	UPTO HALF YEAR ENDED 30TH SEPTEMBER 2018
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		295,527	295,527	(114,213)	(114,213)
	(b) Marine Insurance		28,946	28,946	7,010	7,010
	(c) Miscellaneous Insurance		(699,267)	(699,267)	444,941	444,941
	(d) Life Insurance		(483,061)	(483,061)	345,272	345,272
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2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		226,755	226,755	219,578	219,578
	(b) Profit on sale of investments		1,710	1,710	-	-
	Less: Loss on sale of investments		-	-	-	-
	(c) Amortisation of Discount/(Premium)		(10,975)	(10,975)	(13,778)	(13,778)
3	OTHER INCOME (TO BE SPECIFIED)					
	TOTAL (A)		(640,365)	(640,365)	888,810	888,810
4	PROVISIONS (OTHER THAN TAXATION)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		25,946	25,946	8,829	8,829
	(b) Bad debts written off		-	-	-	-
	(c) Others (To be specified)		-	-	-	-
	- Investment Expenses		-	-	-	-
	TOTAL (B)		25,946	25,946	8,829	8,829
	PROFIT BEFORE TAX (A-B)		(666,311)	(666,311)	879,981	879,981
	Provision for Taxation			-		-
	- Current Tax				475,500	475,500
	- Deferred Tax				(75,900)	(75,900)
				-		-
	PROFIT AFTER TAX		(666,311)	(666,311)	480,381	480,381
				-	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
				-		-
	BALANCE OF PROFIT AND LOSS ACCOUNT BROUGHT FORWARD FROM LAST YEAR		1,382,518	1,382,518	500,504	500,504
				-		-
	BALANCE CARRIED FORWARD TO BALANCE SHEET		716,207	716,207	980,885	980,885

Notes 1: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.