



Swiss Re receives Taiwan branch licence

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Taipei, July 6, 2004 – Swiss Re today announced that it has been granted a reinsurance branch licence from the Taiwan Ministry of Finance. Swiss Re is the first international reinsurance company to operate a branch in Taiwan.

The branch, located in Taipei, will provide comprehensive reinsurance services to clients throughout Taiwan in the property and casualty as well as life and health sectors.

Ms Judith CHEN has been appointed General Manager, and will also head the non-life business in Taiwan. Mr POH Chee Kok will lead the life & health business in Taiwan.

Swiss Re opened a liaison office in Taipei in 1995.

Notes to editors

Swiss Re

Swiss Re is one of the world's leading reinsurers and the world's largest life and health reinsurer. The company operates through more than 70 offices in over 30 countries. Swiss Re has been in the reinsurance business since its foundation in Zurich, Switzerland, in 1863. Through its three business groups Property & Casualty, Life & Health and Financial Services, Swiss Re offers a wide variety of products to manage capital and risk. Traditional reinsurance products, including a broad range of property and casualty as well as life and health covers and related services, are complemented by insurance-based corporate finance solutions and supplementary services for comprehensive risk management. Swiss Re is rated "AA" by Standard & Poor's, "Aa2" by Moody's and "A+" by A.M. Best.