

## University of Nottingham appointment

2 May 2000 CET Press Release

### Professor Richard MacMinn appointed to Swiss Re Chair at the University of Nottingham, United Kingdom

Professor Richard MacMinn has been appointed to the newly created Swiss Re Chair in the Management of Risk at the University of Nottingham's Business School. Professor MacMinn is currently an Associate Professor of Finance and Management Science and Information Systems at the University of Texas, and is also the editor of the Journal of Risk and Insurance.

Professor MacMinn has had a distinguished academic career specializing in risk management, insurance and corporate finance at the University of Texas, Austin and as visiting professor at Ohio State University and the University of Missouri. He received the Mehr Award from the American Risk and Insurance Association in 1997. He has been editor of the Journal of Risk and Insurance since 1998, and associate editor of the Quarterly Review of Economics and Finance since 1992.

The professorship is sponsored by Swiss Re - one of the world's largest reinsurance groups. Swiss Re's research expertise is renowned, and the appointment underlines its commitment to research and knowledge transfer. Swiss Re's involvement will be extremely beneficial to the long-term future of the University and comes at an important stage in the development of the University's Business School.

Professor MacMinn will join a team of academics based in the University of Nottingham Business School's Centre for Risk and Insurance Studies. Already an internationally recognised centre of excellence with existing Chairs sponsored by the Norwich Union and the Worshipful Company of Insurers - this appointment will further enhance the Centre's insurance-related research profile and facilitate its provision of postgraduate courses designed to meet the needs of the insurance community.

The University made two additional appointments as part of its continuing strategy to build one of the world's leading centres of excellence for the study of risk and insurance. Mr Christopher O'Brien, a leading actuary and former Chief Actuary of Royal & Sun Alliance, will take over the role of Director of the Centre for Risk and Insurance Studies. Professor Kevin Dowd, a well-known researcher in finance and economics and author of *Beyond Value at Risk: The New Science of Risk Management* (Wiley & Sons, 1998), has been appointed to a Chair in Financial Risk Management.

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