

Disclosure notification in accordance with Article 120 of the Financial Markets Infrastructure Act (FMIA)

Zurich, 17 June 2020

In compliance with Article 120 of the Financial Markets Infrastructure Act (FMIA), BlackRock, Inc., New York, U.S.A. (BlackRock), on a consolidated basis, notified Swiss Re Ltd (Swiss Re), Mythenquai 50/60, CH-8022 Zurich, on 16 June 2020 following a disposal of collateral (acquisition and shares position obligation) and thereby falling below a reportable threshold that it holds as of 15 June 2020 a total of 15 713 633 voting rights corresponding to 4.80% of the voting rights in Swiss Re.

With recommendation of the Disclosure Office dated 15 July 2016 and 17 June 2019, BlackRock, Inc. was granted easing provisions from the obligation to disclose the direct shareholders according to Article 120 para. 1 FMIA in conjunction with Article 11 let. b and Article 22 para. 1 let. e and para 3 FMIO-FINMA when disclosing holdings according to Article 18 para. 1 and 4 FMIO-FINMA. However, collective investment schemes within the meaning of Article 18 para. 2 let. a FMIO-FINMA that hold individually 3% or more of the voting rights of the relevant issuer will be mentioned in the relevant disclosure notification. Any person shall, at her/his request and without prove of interest, receive information about the direct shareholders within the meaning of Article 11 let. b and Article 22 para. 1 let. e and para. 3 FMIO-FINMA. Such request has to be addressed via email to the Disclosure Office: disclosure@six-group.com. The information will be provided in electronic format with a reference date not older than one month. The easing provisions are granted until 15 July 2022.


The 15 713 633 voting rights result from (i) the holding of 12 246 311 registered shares of Swiss Re (corresponding to 3.74% of the voting rights, of which 54 718 voting rights (corresponding to 0.02% of the voting rights) are due to repos (on the purchaser side) and/or collateral received with the title transfer (non-repo)), (ii) 2 403 395 voting rights (corresponding to 0.73% of the voting rights) delegated by a third party and which can be exercised at BlackRock's own discretion, (iii) contracts for difference, convertible bonds on Swiss Re Ltd with maturity date of 13 June 2024 and an ELN on Swiss Re Ltd with maturity date of 27 July

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2020 conferring a total of 1 063 927 voting rights (corresponding to 0.32% of the voting rights) in Swiss Re.

In addition, BlackRock disclosed sales positions arising from contracts for difference amounting to 396 287 voting rights corresponding to 0.12% of the voting rights in Swiss Re.