FORM NL-2-B-PL
SWISS REINSURANCE COMPANY LIMITED - INDIA BRANCH
IRDAI REGISTRATION NO. FRB/002 DATED 21 DECEMBER, 2016
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2026

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	2025-2026	2024-2025
1	OPERATING PROFIT/(LOSS)	NL-1		
	(a) Life Insurance		(23,659)	(35,337)
	(b) Fire Insurance		12,156	32,569
	(c) Marine Insurance		1,359	1,974
	(d) Miscellaneous Insurance		32,540	34,876
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		21,519	18,762
	(b) Profit on sale of investments		338	42
	(c) Loss on sale/ redemption of investments		(1)	(14)
	(d) Amortization of Premium / Discount on Investments		(409)	107
3	OTHER INCOME			
	a) Gain on sale of fixed assets		1	16
	b) Interest on Income tax refund		-	873
	TOTAL (A)		**43,844**	**53,868**
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
	(c) Others (to be specified)		-	-
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		1,395	1,255
	(b) CSR Expenditure		419	-
	(c) Bad debts written off		-	-
	(d) Interest on subordinated debt		-	-
	(e) Expenses towards CSR activities		-	-
	(f) Penalties		-	-
	(g) Contribution to Policyholders' A/c		-	-
	TOTAL (B)		**1,815**	**1,255**
6	Profit/(Loss) Before Tax		42,029	52,613
7	Provision for Taxation (Current Tax + Mat Credit + Deferred Tax asset)		(11,104)	(1,361)
8	**Profit / (Loss) after tax**		**30,925**	**51,252**
9	**APPROPRIATIONS**			
	(a) Interim dividends paid during the year			
	(b) Final dividend paid			
	(c) Transfer to any Reserves or Other Accounts (to be specified)			
	Balance of Profit/ (Loss) brought forward from last year		20,484	(30,767)
	Balance carried forward to Balance Sheet		**51,409**	**20,484**

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included.

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source". The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time