

FORM NL-1-B-RA

SWISS REINSURANCE COMPANY LIMITED - INDIA BRANCH
IRDA REGISTRATION NO. FRB/002 DATED 21 DECEMBER, 2016

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2017

(Rs.'000)

SL. NO.	Particulars	Schedule	LIFE	FIRE	MARINE		MISCELLANEOUS	TOTAL
					HULL	OTHERS		
1	Premiums earned (Net)	NL-4-Premium Schedule	37,690	675	-	-	3,249	41,614
2	Profit/ Loss on sale/redemption of Investments		-	-	-	-	-	-
3	Others (to be specified)		-	-	-	-	-	-
4	Interest, Dividend & Rent – Gross		-	-	-	-	-	-
	TOTAL (A)		37,690	675	-	-	3,249	41,614
								-
1	Claims Incurred (Net)	NL-5-Claims Schedule	31,600	510	-	-	1,230	33,340
								-
2	Commission	NL-6-Commission Schedule	1,454	1,432	-	-	6,349	9,235
								-
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	31,155	4,210	431	431	20,831	57,058
								-
4	Premium Deficiency		-	-	-	-	-	-
								-
	TOTAL (B)		64,209	6,152	431	431	28,410	99,633
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(26,519)	(5,477)	(431)	(431)	(25,161)	(58,019)
	APPROPRIATIONS							
	Transfer to Head Office Account		(26,519)	(5,477)	(431)	(431)	(25,161)	(58,019)
	Transfer to Shareholders' Account							-
	Transfer to Catastrophe Reserve							-
	Transfer to Other Reserves (to be specified)							-
	TOTAL (C)		(26,519)	(5,477)	(431)	(431)	(25,161)	(58,019)

Note 1: Since Branch started operations from 1 February 2017, there are no comparative figures for previous year.

Note 2: As required by Section 40C of the Insurance Act, 1938, we hereby certify on the basis of information and explanations gives to us, that all expenses of management in respect of Reinsurance business transactions in India incurred by India Branch have been fully recognised in the revenue account as expenses