



Swiss Re appoints two new senior credit professionals to the Hong Kong office

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Hong Kong (August 25, 2005): Swiss Re Financial Products, part of the Capital Management and Advisory unit within Swiss Re has recently transferred two members of its New York structured products desk to Hong Kong.

Jack Vogel and Xin Fu have been based in Hong Kong since July and will operate under a local affiliate to strengthen Swiss Re's structured credit market presence throughout Asia. The structured credit group identifies and/or creates structured credit investments for both Swiss Re and clients, and is actively involved in originating, structuring and trading products including credit default swaps, bonds, loans and synthetic CDOs. The team currently has staff in New York, London, Tokyo and Hong Kong.

Jack Vogel joined Swiss Re in 2000 and focused on originating, structuring and marketing a wide range of credit products in Asia. Until recently Jack was based in New York where he co-managed loan and private placement portfolios and a select group of structured/basis trades on behalf of Swiss Re Financial Products. Jack was also responsible for establishing relationships with a number of institutional investors in the US and Canada. Prior to joining Swiss Re he spent more than 10 years in various positions in the fixed income trading and investment banking groups of financial services firms, including Merrill Lynch, Barclays Capital and Banco Santander. He holds a Bachelor of Science degree from DePaul University.

Xin Fu joined Swiss Re in 2003 and specialises in securitization and marketing of structured products in Asia. He was a senior New York-based structurer and trader with a focus on structuring/trading fixed-income products including synthetic CDOs as well as certain forms of index linked and principal protected notes. Xin worked closely with clients throughout the US, Europe and Asia. He received his Ph.D. degree from Massachusetts Institute of Technology. Xin holds a Bachelor of Engineering degree from Tsinghua University, China.

Notes to editors

Swiss Re

Swiss Re is one of the world's leading reinsurers and the world's largest life and health reinsurer. The company operates through more than 70 offices in over 30 countries. Swiss Re has been in the reinsurance business since its foundation in Zurich, Switzerland, in 1863. Swiss Re offers a wide variety of products to manage capital and risk. Traditional reinsurance products, including a broad range of property and casualty as well as life and health covers and related services, are complemented by insurance-based corporate finance solutions and supplementary services for comprehensive risk management. Swiss Re is rated "AA" by Standard & Poor's, "Aa2" by Moody's and "A+" by A.M. Best.

Swiss Re has been associated with Asia since 1913, and now has about 750 staff in 13 offices in Asia Pacific.