

## Swiss Re names Fernando Gentil head of Latin American operations

26 Mar 2001

**Aiming to solidify and strengthen its position in the expanding Latin American reinsurance market, Swiss Re has appointed Fernando Gentil as head of its Latin American operations. Gentil also will serve as deputy head of the Americas division, Swiss Re's non-life reinsurance business unit for all of the Americas, headquartered in Armonk, NY.**

In his new post, Mr. Gentil is responsible for overseeing all of Swiss Re's reinsurance activities in Latin America, including marketing, underwriting and developing and implementing policies and procedures.

"Latin America presents a remarkable opportunity for Swiss Re," said Gentil, who also has been named to the Americas division management board. "With the talent already in place, combined with Swiss Re's knowledge of the market and innovative products, we expect significant growth in this dynamic, expanding area."

Mr. Gentil has more than 20 years of experience with Latin American markets, having served in leadership positions with both ING Barings Securities and Bankers Trust.

"Fernando's knowledge of the Latin American markets will truly be an asset to Swiss Re," said Andreas Beerli, CEO, Americas division. "Over the past two decades many Latin American countries have opened their reinsurance markets. In addition, Brazil is in the midst of privatizing its reinsurance monopoly, which would create the largest reinsurance market in Latin America. Clearly, there is great opportunity in Latin America and we are poised to offer clients the breadth of our capabilities there."

Swiss Re currently has offices in Latin America in Argentina, Brazil, Colombia, Mexico and Venezuela, serving those countries in addition to Bolivia, Central America, Chile, Ecuador, Panama, Paraguay, Peru, Surinam and Uruguay. Swiss Re's offices also serve the English Caribbean, the Dominican Republic and Puerto Rico.

Mr. Gentile joined Swiss Re as a consultant, focusing on the Brazilian market, in August 2000. Prior to that, from 1997, he was CEO and regional manager, Americas, for ING Barings Securities in New York. From 1994-97 he was regional manager for ING's branch offices in Argentina, Chile, Paraguay and Uruguay, and from 1990-94, was general manager and CEO of ING's Brazil office in Sao Paulo.

Mr. Gentil began his career in 1978, when he joined Bankers Trust as treasurer to the senior vice president. During his 12-year career there, he was vice president of Bankers Trust and a board member of Banco Iochpe de Investimento S.A., the Bankers Trust/Banco Iochpe Brazilian joint venture (1984-87), and head of trade finance for Latin America (1987-90).

He received a BS degree and earned an MBA from the University of Southern California, Los Angeles.

Swiss Re is a leading reinsurer and the world's largest life reinsurer. With more than 9000 employees, Swiss Re is represented at more than 70 offices in over 30 countries worldwide. Swiss Re is rated "Aaa" by Moody's, "AAA" by Standard & Poor's and "A++" by A.M. Best.

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