



Swiss Re announces new management structure of Japan Branch Takashi Goda appointed Branch CEO

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Tokyo (15 September 2005) -- Swiss Re today announced the appointment of Takashi Goda as CEO of its Japan Branch, effective 1 October 2005.

Mr Goda will continue to head the firm's Property & Casualty business in Japan and Korea, and will also continue on the company's Asia Division Executive Team, which is responsible for strategic development and overall management decision-making for the company's Asia-Pacific operations.

Current Head of Japan Branch, Akinori Kaneko, retires at the end of September 2005, after close to 40 years in the insurance and reinsurance industries, in countries ranging from Japan to Brazil to Indonesia. He joined Swiss Re in 1997 and oversaw the transition of the Japan operation from a representative office to service company and then to a full branch in 2004.

Mr Goda joined Swiss Re in 1996 and has worked in the Zurich, Japan and Hong Kong operations of the company. Prior to joining Swiss Re, he spent 10 years with a global insurance broking company in its Tokyo, Los Angeles and London offices.

The company also announced today, effective 1 October, a Branch Management Committee, comprising Executive Officers for the Branch will be formed. This Committee will be responsible for running the Japan Branch and overseeing all managerial and operational areas of the business.

In addition to Mr Goda, the Executive Officers of the Committee are:

- Mr Russell Higginbotham, Head of Life & Health for Japan and Korea
- Mr Stephan Wirz, Head of Property & Casualty for Japan
- Mr Sumio Yokoi, Branch Accounting Manager and Head of Shared Services

Notes to editors

Swiss Re

Swiss Re is one of the worlds leading reinsurers and the worlds largest life and health reinsurer. The company operates through more than 70 offices in over 30 countries. Swiss Re has been in the reinsurance business since its foundation in Zurich, Switzerland, in 1863. Swiss Re offers a wide variety of products to manage capital and risk. Traditional reinsurance products, including a broad range of property and casualty as well as life and health covers and related services, are complemented by insurance-based corporate finance solutions and supplementary services for comprehensive risk management. Swiss Re is rated "AA" by Standard & Poor's, "Aa2" by Moody's and "A+" by A.M. Best.

Swiss Re has been associated with Asia since 1913, and now has about 750 staff in 13 offices in Asia Pacific.

Swiss Re in Japan

Swiss Re has been active in the Japanese market since 1913. A representative office was established in Tokyo in 1972, a service company in 1999, and the operations as a branch commenced on 1 April 2004. Swiss Re is the first of the leading global reinsurers to run a fully fledged branch in Japan.

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