

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. '000)

SL. NO.	PARTICULARS	FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2020												FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2019													
		LIFE	FIRE	MARINE		MISCELLANEOUS								TOTAL	LIFE	FIRE	MARINE		MISCELLANEOUS								TOTAL
				HULL	OTHERS	ENGINEERING	MOTOR	EMPLOYER'S LIABILITY	AGRICULTURE/CROP	AVIATION	PERSONAL ACCIDENT	HEALTH	OTHERS				HULL	OTHERS	ENGINEERING	MOTOR	EMPLOYER'S LIABILITY	AGRICULTURE/CROP	AVIATION	PERSONAL ACCIDENT	HEALTH	OTHERS	
1	Employees' remuneration & welfare benefits	7,476	31,422	855	1,492	5,172	20,057	1,488	99,327	1,148	2,514	23,944	186	135,080	12,703	8,728	284	1,247	2,760	16947	601	64776	1,484	25	18,204	1,952	129,713
2	Travel, conveyance and vehicle running expenses	(41)	(173)	(5)	(8)	(28)	(111)	(8)	(217)	(6)	(14)	(132)	(1)	(744)	953	655	21	94	207	1,271	45	4,859	111	2	1,966	146	9,731
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	45	31	1	4	10	60	2	231	5	0	65	7	463
4	Rents, rates & taxes	1,653	6,949	189	330	1,144	4,436	329	8,698	254	556	5,296	41	29,875	2,854	1,961	64	280	620	3,807	135	14,553	333	6	4,090	439	29,142
5	Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	0	1	0	2	0	0	1	0	4
7	Communication	17	70	2	3	12	45	3	88	3	6	53	0	301	45	31	1	4	10	60	2	231	5	0	65	7	462
8	Legal & professional charges	223	939	26	45	155	599	44	1,175	34	75	715	6	4,036	1,307	898	29	128	284	1743	62	6663	153	3	1,873	201	19,343
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	172	721	20	34	119	460	34	903	26	58	550	4	3,101	564	387	13	55	123	752	27	2,875	66	1	808	87	5,757
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	120	504	14	24	83	322	24	631	18	40	384	3	2,166	49	34	1	5	11	65	2	250	6	0	70	8	500
11	Interest & Bank Charges	12	51	1	2	8	32	2	63	2	4	39	0	218	17	12	0	2	4	23	1	89	2	0	25	3	177
12	Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	a) Office Expenses	172	722	20	34	119	461	34	904	26	58	551	4	3,106	174	119	4	17	38	232	8	885	20	0	249	27	1,773
	b) Facility Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	c) GST Expense	1,407	5,915	161	281	974	3,776	280	7,403	216	473	4,507	35	25,428	4,098	2,816	92	402	891	5,468	194	20,898	479	8	5,873	630	41,848
	d) Shared Service Costs (Net) (Refer Schedule 16 Note 13)	8,395	35,286	961	1,676	5,808	22,524	1,671	44,165	1,289	2,823	26,889	209	151,696	13,760	9,454	308	1,351	2,990	18,357	651	70,163	1,608	27	19,718	2,115	140,499
	e) Membership & Subscriptions	57	240	7	11	39	153	11	300	9	19	183	1	1,030	154	106	3	15	33	205	7	784	18	0	220	24	1,571
	f) IT Expenses	147	618	17	29	102	394	29	773	23	49	471	4	2,656	499	343	11	49	108	666	24	2,546	58	1	715	77	5,097
	g) Gain/Loss on Foreign Exchange	1,255	5,273	144	250	868	3,366	250	6,600	193	422	4,018	31	22,670	3,719	2,555	83	365	808	4,961	176	18,562	434	7	5,329	571	37,971
	h) Miscellaneous expenses	(41)	(173)	(5)	(8)	(29)	(111)	(8)	(217)	(6)	(14)	(132)	(1)	(745)	(1,501)	(1,801)	(59)	(257)	(569)	(3,496)	(124)	(13,363)	(306)	(5)	(2,725)	(403)	(25,008)
13	Depreciation	550	2,313	63	110	381	1,476	110	2,895	85	185	1,763	14	9,943	1,020	701	23	100	222	1,361	48	5,202	119	2	1,462	157	16,417
	TOTAL	21,573	90,677	2,469	4,306	14,924	57,881	4,293	113,491	3,313	7,255	60,698	536	389,817	40,060	27,031	880	3,862	8,548	52,484	1,861	200,606	4,596	77	57,407	6,046	403,459

Note 1: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.