



Swiss Re appoints two new members to the Group Executive Committee

Contact:

Media Relations, Zurich
Telephone +41 43 285 7171

Corporate Communications, Asia
Telephone +852 2582 3912

Corporate Communications, New York
Telephone +1 914 828 6511

Investor Relations, Zurich
Telephone +41 43 285 4444

Swiss Re Ltd
Mythenquai 50/60
P.O. Box
CH-8022 Zurich

Telephone +41 43 285 2121
Fax +41 43 285 2999
www.swissre.com

- **Guido FÜRER appointed as Group Chief Investment Officer**
- **John R. DACEY, Head Group Strategy & Strategic Investments, appointed as Chairman Admin Re®**

Zurich, 19 October 2012 – Swiss Re's Board of Directors announces that Guido FÜRER, currently Head Chief Investment Office, is appointed as Group Chief Investment Officer of Swiss Re and Member of the Group Executive Committee, effective 1 November 2012. He succeeds David Blumer who has decided to leave the company. Additionally, John R. DACEY, Swiss Re's Head Group Strategy & Strategic Investments, is named as a new Member of the Group Executive Committee, effective 1 November 2012. In addition, John R. DACEY will also become Chairman of Swiss Re's Admin Re® business.

Walter B. Kielholz, Chairman of the Board of Directors of Swiss Re Ltd, says: "We are delighted to welcome Guido FÜRER and John R. DACEY into the Group Executive Committee at Swiss Re. Mr. FÜRER's appointment as Group Chief Investment Officer represents a smooth transition for this important area of our company. He has a successful track record of 15 years at Swiss Re, and his experience and expertise ensure that our very successful Asset Management strategy will continue to be implemented in a consistent and transparent manner.

"Appointing John R. DACEY to the Group Executive Committee underscores the central role played by Group Strategy & Strategic Investments in advancing our strategy and exploiting our research expertise. In addition to these responsibilities, Mr. DACEY will act as Chairman of Admin Re®. He has many years of executive management experience in primary insurance, and this will be of great value to our Admin Re® business."

Currently Head Chief Investment Office and Member of the Group Management Board, Guido FÜRER has been responsible for Swiss Re's global asset allocation, portfolio steering and portfolio analytics, as well as for the Reinsurance Business Unit's investments. In assuming the role of Group Chief Investment Officer, he will take on overall responsibility for managing all investments of the Swiss Re Group.

John R. DACEY joined Swiss Re in October 2012 as Head Group Strategy & Strategic Investments. Prior to Swiss Re, he was at AXA



where he held the role of Group Vice-Chairman for Asia-Pacific as well as member of AXA's Group Executive Committee.

Notes to editors

Following is a brief summary of the biographies of Guido Furer and John R. Dacey. Pictures of both are available on Swiss Re's website at the following address:
http://www.swissre.com/media/media_kit/

Guido Furer

Guido Furer is appointed to the Group Executive Committee as Group Chief Investment Officer with effect from 1 November 2012. Previously, he was Head CIO Office and a Member of the Group Management Board with responsibility for Global Asset Allocation, Portfolio Steering and Portfolio Analytics. In addition, he was Head Asset Management Reinsurance. Prior to these roles, he worked for Swiss Re Capital Partners from 2001 and 2004 with responsibility for European strategic participations. Guido Furer joined Swiss Re in 1997 as a Managing Director in the New Markets Division focusing on Alternative Risk Transfer. Prior to Swiss Re, he worked for eight years in leading positions for Swiss Bank Corporation/O'Connor & Associates in option trading and structured capital market transactions in Chicago, New York, London and Zurich. Guido Furer was born in 1963 and is a Swiss citizen. He earned a Master in Economics and a PhD in Financial Risk Management from the University of Zurich and an Executive MBA from INSEAD.

John R. Dacey

John R. Dacey is appointed to the Group Executive Committee as Head Group Strategy & Strategic Investments, as well as Chairman of Admin Re[®], with effect from 1 November 2012. He joined Swiss Re on 1 October 2012 from AXA where he was Group Vice-Chairman for Asia-Pacific as well as member of AXA's Group Executive Committee. He joined AXA in 2007 as Group Regional CEO for Japan and Asia-Pacific and member of the Board of AXA APH (Australia) as well as multiple operating businesses. Prior to joining AXA, he had been Chief Strategy Officer and Member of the Group Executive Board, Risk Committee and Investment Committee at Winterthur Insurance from 2005. From 2000 until 2004, he was Winterthur's Chief Financial Officer and a Member of both the Winterthur Group Executive Board and Credit Suisse's Risk Committee. He joined Winterthur Insurance in 1998 as Head of Corporate Development. John R. Dacey was born in 1960 and is a US citizen. He holds a master's degree in Public Policy from the Kennedy School at Harvard University (1984-1986) and a Bachelor of Arts in Economics from the Washington University St Louis (1978-1982).

Swiss Re

The Swiss Re Group is a leading wholesale provider of reinsurance, insurance and other insurance-based forms of risk transfer. Dealing direct and working through brokers, its global client base consists of insurance companies, mid-to-large-sized corporations and public sector clients. From standard products to tailor-made coverage across all lines of business, Swiss Re deploys its capital strength, expertise and innovation power to enable the risk-taking upon which enterprise and progress in society depend. Founded in Zurich, Switzerland, in 1863, Swiss Re serves clients through a network of over 60 offices globally and is rated "AA-" by Standard & Poor's, "A1" by Moody's and "A+" by A.M. Best. Registered shares in the Swiss Re Group holding company, Swiss Re Ltd, are listed on the SIX Swiss Exchange and trade under the symbol SREN. For more information about Swiss Re Group, please visit: www.swissre.com or follow us on Twitter [@SwissRe](https://twitter.com/SwissRe).