

Erwin Zimmermann to join the Swiss Re Executive Board

3 Dec 1996 Press Release

The Board of Directors of the Swiss Re Group has appointed Erwin Zimmermann (born 1953), the current head of Run-off and Risk Services at Swiss Re, Zurich, to the Executive Board with effect from 1 January 1997, and appointed him Deputy Head of the Alternative Risk Transfer (ART) division. Walter B. Kielholz, the company's new Chief Executive Officer as of 1 January 1997, will continue to serve in his current function as head of the ART division for the time being.

Erwin Zimmermann studied social sciences and administrative science at the University of Constance. He gained his doctorate in 1984, specialising in an international comparison of economic and industrial policy. He joined Allianz AG the same year, taking up the post of Economics Consultant in the Foreign Department before moving on to become Italy Consultant for Allianz Europa.

He came to the Swiss Re Group in 1990 as head of Corporate Development at SR Beteiligungen AG. In 1993 he was appointed chairman of the Board of Directors and managing director of SCHWEIZ Italia (formerly SAVOIA). When Swiss Re sold the SCHWEIZ insurance business, Erwin Zimmermann was responsible for overseeing the take-over of SCHWEIZ Italia by the Winterthur insurance company. He has been in his present post as head of Run-off and Risk Services at Swiss Re, Zurich since August 1995.

Erwin Zimmermann is a German national. He is married and has two children.