

SWISS REINSURANCE COMPANY LIMITED - INDIA BRANCH
IRDA REGISTRATION NO. FRB/002 DATED 21 DECEMBER, 2016

FORM NL-31-RELATED PARTY TRANSACTIONS
FOR THE PERIOD ENDED 31.03.2020

(Rs in Lakhs)

SL. NO	NAME OF RELATED PARTY	NATURE OF RELATIONSHIP	DESCRIPTION OF TRANSACTIONS/CATEGORIES	CONSIDERATION	
				AS AT MARCH 31, 2020	AS AT MARCH 31, 2019
	Swiss Reinsurance Company Ltd.	Head Office	Funds received to meet solvency requirements	66,814	-
			Shared Services Expenses	73	120
			Expenses relating to Investment	145	160
			Advance Tax/TDS as per Form 26AS used for discharge of current tax liabilities	2,180	8,443
			International assignee tax provision	125	0
4	Swiss Re Ltd	Fellow Branches	Trademark License Fees	2,152	2,118
5	Swiss Re Asia Pte. Ltd.	Fellow Branches	Shared Services Expenses	2,780	2,508
			Recovery of Shared Services Expenses	2,937	3,635
			Retrocession of Premium (Net of Commission and Claims)	27,688	42,367
			International assignee tax provision	22	0
6	Swiss Re Global Business Solutions India Private Limited	Fellow Branches	Shared Services Expenses	-	211
			Recovery of Shared Services Expenses	-	406
7	Swiss Re Management Limited	Fellow Branches	Shared Services Expenses	23	68
8	Swiss Reinsurance Company Limited, Hong Kong Branch	Fellow Branches	Shared Services Expenses	29	-
9	Mrs Kalpana Sampat	Chief Executive Officer	Remuneration	-	148
11	Mr Porus Peshoton	Chief Underwriter - L&C	Remuneration	89	84
13	Mr Amitabha Ray	Chief Underwriter - P&C	Remuneration	174	182
14	Mr. Satish G Raju	Chief Executive Officer	Remuneration	142	105
15	Mr Chern Wai Yap	Head of Finance	Remuneration	-	61
16	Mr. Sathish Kumar Durai	Head of Finance	Remuneration	43	-