



## Swiss Re Announces New Appointments in Tokyo

Contact:

Corporate Communications, Asia  
Hong Kong Telephone: +852-2582 3660

Group Media Relations, Zurich  
Telephone +41 43 285 7171

Corporate Communications, New York  
Telephone +1 212 317 5640

Investor Relations, Zurich  
Telephone +41 43 285 4444

Swiss Reinsurance Company  
Mythenquai 50/60  
P.O. Box  
CH-8022 Zurich

Telephone +41 43 285 2121  
Fax +41 43 285 2999  
[www.swissre.com](http://www.swissre.com)

**Tokyo, 28 June 2004 – Swiss Re has appointed Stephan Wirz to Head of Property & Casualty, Swiss Re Japan branch. He replaces Taiichi Nakajima who becomes Chief Operation Officer and Head of Shared Services of the Japan branch. These appointments, effective 1 August 2004, will add to the strength of the newly opened branch operations in Tokyo.**

Stephan Wirz will head Swiss Re Japan's property and casualty team with responsibility for client management and underwriting. He will take over from Taiichi Nakajima in leading the development and implementation of strategic marketing plans and sales initiatives in the property and casualty market in Japan. Mr. Wirz joined Swiss Re in 1993, becoming involved in the Japanese and Korean businesses when he moved to the Asian property and casualty division in 1995. Mr. Wirz has spent the last four years in Korea and is currently General Manager of Swiss Re's Korea branch.

As Chief Operating Officer, Taiichi Nakajima will be responsible for the operational performance of the Japan branch, including the Accounting and Finance functions. Mr. Nakajima has been in the capital and risk industry for almost 30 years, first with the Tokio Marine and Fire Insurance Company and then with Citicorp in both Tokyo and London. He joined Swiss Re in Zurich in 1990, returning to Tokyo in 1992 to lead the property and casualty business in the then representative office. He was part of the team that led the transition to service company, and then to branch status.

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## **Notes to editors**

### **Swiss Re**

Swiss Re is one of the world's leading reinsurers and the world's largest life and health reinsurer. The company operates through more than 70 offices in over 30 countries. Swiss Re has been in the reinsurance business since its foundation in Zurich, Switzerland, in 1863. Through its three business groups Property & Casualty, Life & Health and Financial Services, Swiss Re offers a wide variety of products to manage capital and risk. Traditional reinsurance products, including a broad range of property and casualty as well as life and health covers and related services, are complemented by insurance-based corporate finance solutions and supplementary services for comprehensive risk management. Swiss Re is rated "AA" by Standard & Poor's, "Aa2" by Moody's and "A+" by A.M. Best.

### **Swiss Re in Japan**

Swiss Re has been active in the Japanese market since 1913. A representative office was established in Tokyo in 1972, a service company in 1999, and the operations as a branch commenced on 1 April 2004. Swiss Re is the first of the leading global reinsurers to run a fully fledged branch in Japan.