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	4 ()		3 ()	
.		107,643,473,546		67,553,854,620
1. (3, 16)		107,643,473,546		67,553,854,620
. 가 (4)		1,159,153,465		1,097,479,799
1. 가		1,159,153,465		143,475,604
2.		-		954,004,195
.		375,363,500		558,976,000
1. (15)	378,200,000		563,200,000	
	(-)2,836,500	375,363,500	(-)4,224,000	558,976,000
.		140,734,953		180,631,961
(1) (5, 6)		140,734,953		180,631,961
1.	677,555,127		600,091,567	
가	(-)540,388,898	137,166,229	(-)427,902,108	172,189,459
2.	35,500,000		41,607,156	
가	(-)31,931,276	3,568,724	(-)33,164,654	8,442,502
.		43,125,237,352		42,763,465,074
1. (7, 16)	39,239,639,928		37,018,865,083	
	(-)36,711,136	39,202,928,792	(-)55,692,244	36,963,172,839
2.	7,824,301		90,626	
	(-)39,122	7,785,179	(-)453	90,173
3.		2,366,790,000		2,271,280,000
4.		1,150,660,913		507,332,439
5.		308,136,051		457,953,381
6. (8)		88,936,417		-
7.		-		225,871,910
9. (13)		-		2,337,764,332
		152,443,962,816		112,154,407,454
.		59,984,697,832		58,152,202,798
1. (16)		35,483,561,389		47,954,594,798
2.		24,501,136,443		10,197,608,000
.		7,478,622,240		4,767,721,608
.		47,102,618,636		32,173,026,693
1. (7, 16)		38,252,686,347		28,089,516,420
2. (15, 16)		5,943,206,307		3,425,040,618
3. (16)		311,944,272		247,228,650
4. (11)	490,207,330		370,353,205	
	(-)3,079,500	487,127,830	(-)3,917,700	366,435,505
5.		72,110,920		44,805,500
6. (13)		65,847,410		-
7.		1,969,695,550		-
		114,565,938,708		95,092,951,099

	4 ()		3 ()	
.		17,000,000,000		10,000,000,000
1. (1)		17,000,000,000		10,000,000,000
.		48,524,945		48,524,945
1.		48,524,945		48,524,945
.		20,805,492,605		6,999,808,618
1. (: 13,805,683,987 : (-)6,229,428,112)		20,805,492,605		6,999,808,618
.		24,006,558		13,122,792
1. 가 가 (4)		24,006,558		13,122,792
		37,878,024,108		17,061,456,355
		152,443,962,816		112,154,407,454

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	4 ()		3 ()	
.		153,807,177,827		145,053,191,551
1. (12)	135,545,031,603		142,641,534,940	
2. (4, 15)	3,101,174,999		2,411,656,611	
3.	15,160,971,225		-	
.		134,051,708,249		153,316,682,035
1.	-		29,522,505,133	
2.	14,303,528,443		2,837,170,562	
3.	2,710,900,632		2,852,830,699	
4.	75,636,936,642		73,011,916,372	
5.	1,109,309		-	
6. (14)	41,399,233,223		45,092,259,269	
. ()		19,755,469,578		(-)8,263,490,484
.		413,737,881		131,754,095
1. (16)	295,582,773		43,426,007	
2.	95,370,911		78,086,076	
3.	2,384,725		-	
4.	20,329,939		-	
5.	69,533		10,242,012	
.		815,503,530		438,311,026
1. (16)	14,997,573		33,863,519	
2.	800,181,561		403,233,007	
3.	300,000		275,000	
4.	24,396		939,500	
. ()		19,353,703,929		(-)8,570,047,415
. ()		19,353,703,929		(-)8,570,047,415
. ()(13)		5,548,019,942		(-)2,340,619,303
. ()		13,805,683,987		(-)6,229,428,112

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	4 ()		3 ()	
I.		20,805,492,605		6,999,808,618
1.	6,999,808,618		13,229,236,730	
2. ()	13,805,683,987		(-)6,229,428,112	
II.		-		-
III.		20,805,492,605		6,999,808,618

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	4 ()		3 ()	
I.		33,112,590,436		17,713,536,730
1. ()	13,805,683,987		(-)6,229,428,112	
2. 가	17,313,208,277		35,555,226,321	
가. 가	116,595,293		185,519,857	
.	-		13,189,767	
.	166,077,027		127,613,284	
.	14,997,573		16,397,019	
.	1,109,309		-	
.	14,303,528,443		2,837,170,562	
.	-		29,522,505,133	
.	2,710,900,632		2,852,830,699	
3.	(-)14,405,456,344		(-)21,103,391	
가.	295,582,773		4,829,776	
.	2,384,725		-	
.	20,329,939		-	
.	14,073,407,648		-	
.	13,751,259		16,273,615	
4.		16,399,154,516	(-)11,591,158,088	
가. 가	(-)2,076,123,675		(-)5,593,218,506	
.	(-)7,733,675		284,416,750	
.	(-)643,328,474		(-)227,121,994	
.	149,817,330		(-)104,002,217	
.	225,871,910		(-)225,871,910	
.	(-)88,936,417		-	
.	2,337,764,332		(-)2,337,764,332	
.	1,602,374,239		1,486,915,125	
.	2,650,774,386		(-)613,282,677	
.	64,715,622		22,985,503	
.	10,166,495,260		78,391,601	
.	1,969,695,550		(-)4,358,192,650	
.	65,847,410		(-)2,854,971	
.	27,305,420		(-)1,557,810	
.	(-)46,222,902		-	
.	838,200		-	
II.		(22,971,510)		(-)233,380,282
1.	201,970,691		76,300,000	
가.	13,820,691		-	
.	185,000,000		36,300,000	
.	3,150,000		-	
.	-		40,000,000	
2.	(-)224,942,201		(-)309,680,282	
가. 가	-		3,790,000	
. 가 가	51,968,641		130,352,812	
. 가	-		80,000,000	

	4 ()		3 ()	
.	77,463,560		45,537,470	
. 가	95,510,000		50,000,000	
III.		7,000,000,000		-
1.	7,000,000,000		-	
가. 가	7,000,000,000		-	
2.	-		-	
IV. 가()(I+II+III)		40,089,618,926		17,480,156,448
V.		67,553,854,620		50,073,698,172
VI. (20)		107,643,473,546		67,553,854,620

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(Swiss Reinsurance Company)

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	0.5%	39,625,664	37,582,156
	2.0%	-	-
	20.0%	-	-
	50.0%	-	-
	100.0%	-	-
		39,625,664	37,582,156

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2005.3.31	39,625,664	39,587	0.10%
2004.3.31	37,582,156	59,917	0.16%
2003.3.31	32,237,793	46,727	0.14%

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	2,500	2,500	

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	가	가	가 가	
< 가 >				
Top-Up Plan	182,321	206,328	24,007	-
	900,000	952,825	-	82,876
	1,082,321	1,159,153	24,007	82,876

가 2001

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가 14,930 1,109 .

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	가	가	가 가	가 가	
< 가 >					
Top-Up Plan	130,353	-	143,476	13,123	-
	130,353	-	143,476	13,123	-
< >					
	14,930	14,930	-	-	726
	900,000	939,074	-	-	81,676
	914,930	954,004	-	-	82,402

가

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	가			
1	206,328	143,476	-	-
1 5	952,825	-	-	954,004
	1,159,153	143,476	-	954,004

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가

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	가	/	/	가	가
	172,189	77,464	-	112,487	137,166
	8,442	-	765	4,108	3,569
	180,631	77,464	765	116,595	140,735

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	가	/	/	가	가
	302,728	45,537	-	176,076	172,189
	17,886	-	-	9,444	8,442
	320,614	45,537	-	185,520	180,631

6. 가

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		635,836	594,394	
	3	1,000,000	1,000,000	
		100,000	100,000	
		100,000	100,000	
		100,000	100,000	

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		38,252,686	28,088,665
		-	851
		38,252,686	28,089,516

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		가		
()	-	88,936	-	88,936

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		가		
()				
()	32,153,529	25,459,597	32,153,528	25,459,598
(")	700,213	808,122	700,213	808,122
(")	4,197,105	2,178,663	4,197,105	2,178,663
(")	5,016,931	4,087,373	5,016,931	4,087,373
(")	4,354,000	340,728	4,354,000	340,728
(")	1,532,817	2,609,078	1,532,817	2,609,078
	47,954,595	35,483,561	47,954,594	35,483,562
()				
()	4,024,972	10,676,889	4,024,972	10,676,889
(")	1,604,116	1,925,209	1,604,116	1,925,209
(")	1,768,620	8,698,349	1,768,620	8,698,349
(")	115,251	372,147	115,251	372,147
(")	55,244	-	55,244	-
(")	2,629,405	2,828,541	2,629,405	2,828,541
	10,197,608	24,501,135	10,197,608	24,501,135

Clean cut

1,753,290 150,916 ()

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		가		
()				
()	10,100,210	32,153,529	10,100,210	32,153,529
(")	5,014,478	700,213	5,014,478	700,213
(")	368,866	4,197,105	368,866	4,197,105

		가		
(")	-	5,016,931	-	5,016,931
(")	157,244	4,354,000	157,244	4,354,000
(")	1,304,377	1,532,817	1,304,377	1,532,817
	16,945,175	47,954,595	16,945,175	47,954,595
()				
()	4,127,439	4,024,972	4,127,439	4,024,972
(")	1,230,960	1,604,116	1,230,960	1,604,116
(")	171,674	1,768,620	171,674	1,768,620
(")	13,502	115,251	13,502	115,251
(")	29,890	55,244	29,890	55,244
(")	1,786,972	2,629,405	1,786,972	2,629,405
	7,360,437	10,197,608	7,360,437	10,197,608

가 Clean cut

1,486,915 .

10.

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		가		
()	2,354,046	1,132,750	-	3,486,796
(")	168,480	87,514	-	255,994
(")	78,599	377,402	-	456,001
(")	129,421	78,695	-	208,116
(")	169,994	12,248	-	182,242
(")	1,867,182	1,022,292	-	2,889,474
	4,767,722	2,710,901	-	7,478,623

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		가		
()	812,807	1,541,239	-	2,354,046
(")	83,875	84,605	-	168,480
(")	16,442	62,157	-	78,599
(")	46,277	83,144	-	129,421
(")	109,853	60,141	-	169,994
(")	845,637	1,021,545	-	1,867,182
	1,914,891	2,852,831	-	4,767,722

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	370,353	242,740
	166,077	127,613
	46,223	-
	490,207	370,353

12.

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()	56,637,479	77,061,981
(")	4,375,679	4,230,227
(")	18,870,093	3,107,834
(")	3,934,754	4,157,163
(")	612,410	3,007,046
(")	51,114,617	51,077,284
	135,545,032	142,641,535

13.

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	3,144,408	-
	2,403,612	2,340,619
()	5,548,020	(-)2,340,619

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()	19,353,704	(-)8,570,047
()	5,548,020	(-)2,340,619
	28.7%	27.3%

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<가 >				
	72,751	-	76,568	-
	2,837	-	4,224	-
	-	3,210	-	6,727
가	21,348	-	70,066	-
	52,333	-	36,059	-
	424,220	-	225,313	-
가	-	20,783	-	20,851
가 가	-	24,007	-	-
	-	1,736	-	815
	573,489	49,736	412,230	28,393

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	4,224	-	3,896	-
가	16,692	-	5,947	-
	529,212	-	424,220	-
가	90,091	-	-	-
	-	-	52,333	-
	88,936	-	-	-
	-	-	-	-
	(-)729,155	-	(-)486,396	-
가	(-)155,666	49,736	(-)74,166	28,393

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			가	
	31,482	-	-	31,482
가	138,774	16,692	21,348	143,430
	218,294	-	72,751	291,045
	(-)424,220	(-)424,220	(-)529,212	(-)529,212
	4,224	4,224	2,837	2,837
	(-)52,333	(-)52,333	-	-
가	-	-	(-)90,091	(-)90,091
	-	-	(-)88,936	(-)88,936
	(-)83,779	(-)455,637	(-)611,303	(-)239,446
	8,615,820	8,615,820	-	-
	8,532,041	8,160,183	(-)611,30	(-)239,446
	2,337,764			(-)65,847

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			가	
	31,482	-	-	31,482
가	74,655	5,947	70,066	138,774
	141,726	-	76,568	218,294
	(-)225,313	(-)225,313	(-)424,220	(-)424,220
	3,896	3,896	4,224	4,224
	(-)36,059	(-)36,059	(-)52,333	(-)52,333
	(-)9,613	(-)251,529	(-)325,695	(-)83,779
	-	-	8,615,820	8,615,820
	(-)9,613	(-)251,529	8,290,125	8,532,041
	(-)2,855			2,337,764

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27.5%

27.5%

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	1,702,996	1,132,250
	166,077	127,613
	637,627	594,325
	4,343,207	2,106,996
	17,885,218	27,202,494
	16,441,173	13,846,036
	222,935	82,544
	41,399,233	45,092,258

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Swiss Reinsurance Company		2,510,875	309,326
Swiss Re Shared Service (India) Pvt. Ltd.	"	86,712	74,249
		21,700	24,880

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Swiss Reinsurance Company		5,649,111	3,426,375
Swiss Re Service Ltd. London		294,095	157,680
		378,200	563,200

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		-	USD 1,155,248	1,332,809
	USD 1,240,746	1,271,765	USD 414,545	478,260
	JPY 51,357	490	-	-
		1,272,255		1,811,069
< >				
	AUD 49,556	39,121	-	-
"	SGD 4,123	2,560	-	-
"	USD 2,436,034	2,496,935	-	-
	GBP 152,700	294,095	GBP 68,711	144,955

"	-	-	CNY 91,066	24,978
"	CHF 1,094,870	935,357	CHF 19,995	18,075
"	HKD 9,947,493	1,307,349	-	-
"	SGD 246,000	152,726	-	-
	USD 551,375	565,159	USD 142,560	164,471
"	EUR 828	1,096	EUR 1,317	1,850
	JPY 12,069	115	-	-
	GBP 36,090	69,509	-	-
		5,864,022		354,329

295,583

43,426 , 14,998 33,864

17.

(1) Swiss Reinsurance Company

2003 12 4 "Master Cost Recharge Agreement"

2,510,875 3

09,326

(2) Swiss Re Shared Service (India) Pvt. Ltd.

2002 4 1 "Master Service Agreement"

86,712 74,249

18. 가가

가가

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	1,702,996	1,132,250
	166,077	127,613
	637,627	594,325
	734,252	596,577
	57,156	57,156
가	116,595	185,520
	3,414,703	2,693,441

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가	952,825	-

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	× 100	N/A	N/A
	× 100	N/A	N/A
	× 100	N/A	N/A
		N/A	N/A

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	× 100	14.14%	
	× 100	9.88%	
	× 100	10.44%	
	× 100	50.26%	
	× 100	25.03%	17.84%

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가	$\times 100 - 100$	-3.67%	50.46%
가	$\times 100 - 100$		
가	$\times 100 - 100$		
가	$\times 100 - 100$	35.92%	29.79%
	$(\quad + \quad) / 2$	1.06	1.46

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