

FORM NLS - CLAIMS SCHEDULE  
CLAIMS INCURRED [INR]  
FOR THE PERIOD ENDED 31.03.2018

PARTICULARS	LIFE		FIRE		MARINE		OTHERS		ENGINEERING		MOTOR		EMPLOYER'S LIABILITY		PUBLIC LIABILITY		MISCELLANEOUS		PERSONAL ACCIDENT		HEALTH		Agriculture/Crop		OTHERS		TOTAL	
	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17
Direct claims																												
Add Claims Outstanding at the end of the year	228 800	31 600	385 003	510	11 654	-	12 787	-	61 932	1 230	113 241	-	25 226	-	-	-	140 262	-	2 253	-	476 727	-	4 600 290	-	289 818	-	6 448 003	33 940
Less Claims Outstanding at the beginning of the year	31 600	510	510	-	-	-	-	-	2 700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33 940
Gross Incurred Claims	197 200	(8)	385 393	(8)	11 654	-	12 787	-	59 232	1 230	113 241	-	25 226	-	-	-	140 262	-	2 253	-	476 727	-	4 600 290	-	289 818	-	6 414 063	1 230
Add Re-insurance accepted to direct claims	606	-	2 117	-	-	-	-	-	676	-	2 008	-	-	-	-	-	10 108	-	-	-	289 242	-	-	-	2 151	-	266 238	-
Less Re-insurance Ceded to claims paid	204	-	1 908	-	-	-	-	-	284	-	1 790	-	-	-	-	-	1 941	-	-	-	-	-	-	-	-	-	2 075	-
Total Claims Incurred	197 462	(8)	386 461	(8)	11 654	-	12 787	-	60 994	1 230	114 541	-	25 226	-	-	-	145 329	-	2 253	-	726 049	-	4 600 290	-	291 893	-	6 673 909	1 230

Note 2:  
a) Incurred But Not Reported (IBNR), Incurred but not enough reported (IBNER) claims should be included in the amount for outstanding claims.  
b) Claims includes specific claims settlement cost but not expenses of management  
c) The turnover fees, load and other expenses shall also form part of claims cost.  
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realization.