

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014.

Further details relating to the contents of this announcement can be obtained from:

Investor Relations, Zurich

T +41 43 285 4444

**Swiss Re Ltd
Mythenquai 50/60
P.O. Box
CH-8022 Zurich**

Date of publication: 14 June 2019

14 June 2019

Reference: €750,000,000 1.375% Notes due 2023 (the “Notes”) issued by Swiss Re ReAssure Limited (formerly Swiss Re Admin Re Limited) (the “Issuer”)

The Issuer hereby notifies the holders of the Notes (“**Holders**”) that:

1. The Issuer has on 13 June 2019 agreed to sell the £500,000,000 5.867% Tier 2 dated subordinated notes due 2029 (rated BBB by Fitch) (the “**10Y T2 Notes**”) of ReAssure Group plc (“**ReAssure**”) to J.P. Morgan Securities plc for settlement on 17 June 2019. The Issuer understands that ReAssure will seek to obtain a listing for the 10Y T2 Notes with a view to a remarketing and placement thereof in due course.
2. The Issuer may, at its discretion, retain or sell the other ReAssure Subordinated Notes (as described in the Issuer’s notification to Holders on 7 June 2019) to third parties in the future.

This notification is issued solely for informational purposes in accordance with the requirements of the Luxembourg Stock Exchange applicable by reason of the listing of the Notes on the Luxembourg Stock Exchange. This notification does not constitute an offer to sell, or a solicitation of an offer to subscribe for or buy, any securities referred to herein in any jurisdiction.