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## Swiss Re nominates former Federal Councillor of Switzerland Kaspar Villiger for election to its Board of Directors

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**Zurich, 14 January 2004 – Swiss Re’s Board of Directors will propose Kaspar Villiger, former President of the Swiss Confederation and Federal Councillor of Switzerland, for election to the Board at its Annual General Meeting on 14 May 2004. Kaspar Villiger will be nominated for a four year term of office as an additional non-executive and independent director to its current Board of ten.**

Peter Forstmoser, Chairman of the Board of Directors of Swiss Re said: “I am delighted that Kaspar Villiger has agreed to his nomination. Given his outstanding experience as a former President and Councillor of the Swiss Confederation and as an entrepreneur he will be an excellent addition to our Board of Directors.”

Kaspar Villiger, a Swiss citizen born in 1941, served as Federal Councillor to Switzerland since his election in 1989 until the end of 2003. During his service he first headed the Federal Military Department until he took over the Federal Department of Finance in 1995, which he led until his retirement in 2003. He was President of the Swiss Confederation in 1995 and 2002.

Kaspar Villiger holds a degree in mechanical engineering from the Swiss Federal Institute of Technology, Zurich. He is member of the Free Democratic Party (FDP) of Switzerland. Prior to his service in the Federal Council he held several political positions, first in the cantonal parliament of Lucerne and since 1982 in the Swiss federal parliament. From 1966 until 1989 Mr Villiger co-owned and headed two businesses and participated in several industry associations.

A biography of Mr Villiger is available on Swiss Re’s website [www.swissre.com](http://www.swissre.com).

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## **Notes to editors**

### **Swiss Re**

Swiss Re is a leading reinsurer and the world's largest life and health reinsurer. The company is global, operating from 70 offices in 30 countries. Since its foundation in 1863, Swiss Re has been in the reinsurance business. Swiss Re has three business groups: Property & Casualty, Life & Health and Financial Services. Swiss Re offers a wide range of traditional reinsurance products and related services, which are complemented by insurance-based corporate finance solutions and supplementary services. Swiss Re is rated "AA" by Standard & Poor's, "Aa1" by Moody's and "A+" by A.M. Best.