



Disclosure notification in accordance with Article 20 of the Swiss Stock Exchange Act

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3 December 2013

In compliance with the Swiss Federal Act on Stock Exchanges and Securities Trading of 24 March 1995, as amended, MFS Investment Management, 111 Huntington Av, Boston, MA 02199, USA, ("MFS") notified Swiss Re Ltd, Mythenquai 50/60, CH-8022 Zurich, on 2 December that MFS by virtue of sale of Swiss Re Ltd shares on 26 November 2013 has fallen below 3% of the voting rights in Swiss Re Ltd. As of 26 November 2013, MFS holds, directly and indirectly through a number of subsidiaries listed below, in the capacity of investment manager for clients 11,093,751 registered shares of Swiss Re Ltd, corresponding to 2.99% of the voting rights in Swiss Re Ltd (which can be exercised autonomously of the beneficial owners).

Subsidiaries of MFS Investment Management:

- MFS Heritage Trust Company, 111 Huntington Av, Boston, MA 02199, USA
- MFS Institutional Advisors Inc., 111 Huntington Av, Boston, MA 02199, USA
- MFS International Ltd., Canon's Court, 22 Victoria Street, Hamilton, HM12, Bermuda
- MFS International (U.K.) Ltd., Paternoster House, 65 St. Paul's Churchyard, London EC4M 8AB, United Kingdom
- MFS Investment Management K.K., 16 F Daido Seimei Kasumigaseki building, 1-4-2 Kasumigaseki 1-Chome, Chiyoda-Ku, Tokyo 100-0013, Japan
- MFS Investment Management ("LUX") S.A., 19, Rue de Bitbourg, L-1273 Luxembourg
- MFS Canada Limited, 77 King Street West, 35th floor, Toronto, ON M5K 1B7, Canada