

## Swiss Re increases its presence in three key markets in Asia

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Swiss Re and ten Thai insurance companies have received approval to form a joint venture under the name of SR Risk Management Services Limited in Bangkok. Through this joint venture, which will be 49% owned by Swiss Re and 5.1% owned by each of the ten local companies, the partners aim to enhance reinsurance know-how and related services in the Thai marketplace.

Additionally, in Hong Kong and Singapore the insurance authorities have approved Swiss Re's plans to upgrade its local representative offices to branches. This will enable Swiss Re to build-up its presence in these markets and to underwrite reinsurance business locally.

### Future offices planned

Following the start-up of operations in Bangkok towards the end of this month, Swiss Re will be represented by eight offices in Asia. In addition to the outposts in Tokyo, Hong Kong, Manila, Singapore, Taipei, Seoul, and the recently announced Beijing operations, offices are planned for Kuala Lumpur, Shanghai, and Jakarta.

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