CAPITAL DISCLOSURES

The Australian Prudential Regulation Authority (APRA) is the prudential regulator of the Australian financial services industry. APRA established enforceable prudential standards and practices on the institutions it supervises in order to protect the financial interests of the Australian community. The Capital Adequacy prudential standards (LPS 110) require an insurance company to maintain adequate capital against the risks associated with its activities. A key feature of the standards is also a requirement that the insurer make certain public disclosures about its capital adequacy position. The following information has been prepared for the purpose of satisfying these requirements.

Swiss Re Life and Health Australia Limited (ABN 74 000 218 306)
Capital Disclosure at 31 December 2025

	SF1	**SF2**	**SHF**	**Total**
Net Assets per Life Insurance Act (Tier 1)	28,768	775,994	1,158	805,920
Regulatory adjustments applied in calculation of Tier 1 capital	(5)	(51,174)	-	(51,179)
Tier 1 capital				
Common Equity Tier 1 capital	28,763	724,820	1,158	754,741
Capital Base	28,763	724,820	1,158	754,741
Prescribed capital amount comprises:				
Insurance risk	-	248,106	-	248,106
Asset risk	118	117,795	2	117,914
Asset concentration risk	2,416	-	-	2,416
Operational risk	3,495	33,149	-	36,643
Aggregation benefit	-	(70,736)	-	(70,736)
Combined scenario adjustment	-	97,342	1	97,343
Prescribed capital amount	6,027	425,656	2	431,686
Capital in excess of prescribed capital amount	**22,735**	**299,165**	**1,156**	**323,053**
Capital adequacy multiple (%)	**477%**	**170%**	**49415%**	**175%**