

Disclosure notification in accordance with Article 20 of the Swiss Stock Exchange Act

Zurich, 10 July 2015

In compliance with the Swiss Federal Act on Stock Exchanges and Securities Trading of 24 March 1995, as amended, Berkshire Hathaway Inc., 3555 Farnam Street, Omaha, NE 68131, U.S.A. ("Berkshire"), notified Swiss Re Ltd, Mythenquai 50/60, 8022 Zurich, on 8 July 2015, that it by virtue of disposal of Swiss Re Ltd shares by its indirect subsidiaries, BH Finance LLC, 3555 Farnam Street, Omaha, NE 68131, U.S.A. and National Indemnity Company, 3024 Harney Street, Omaha, NE 68131, U.S.A. on 2 July 2015 has fallen below 3% of the voting rights in Swiss Re Ltd.

BH Finance LLC is a direct wholly owned subsidiary of Columbia Insurance Company, 3024 Harney Street, Omaha, NE 68131, U.S.A., which in turn is a direct wholly owned subsidiary of BH Columbia Inc., 3024 Harney Street, Omaha, NE 68131, U.S.A., which in turn is a direct owned subsidiary of Berkshire.

National Indemnity Company is a direct wholly owned company of OBH LLC, 3555 Farnam Street, Omaha, NE 68131, U.S.A., which in turn is a direct wholly owned subsidiary of Berkshire.


Warren E. Buffett is an individual who may be deemed to control Berkshire for U.S. securities ownership reporting purposes, and, accordingly, Mr. Buffett may be deemed to control Berkshire for Swiss securities ownership reporting purposes. The address for Mr. Buffett is 3555 Farnam Street, Omaha, NE 68131, U.S.A.

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