

# News release

## Swiss Re further strengthens its position in Asia with appointment of a regional Board of Directors

**Singapore, 31 January 2018 – Swiss Re today strengthens its presence in Asia with the launch of its regional headquarters, Swiss Re Asia Pte. Ltd. (Swiss Re Asia), in Singapore, and the appointment of a new regional Board of Directors for the entity.**

The Board of Directors of Swiss Re Asia is chaired by Lim Siong Guan, former Group President of GIC, and now Advisor to the GIC Group Executive Committee. Additional external directors to the Board are:

- Masaaki Shirakawa, Professor at Aoyama Gakuin University and former Governor of the Bank of Japan;
- Deanna Ong Aun Nee, Chief People Officer and Managing Director at GIC;
- Raymond K. F. Ch'ien, Chairman of Hang Seng Bank, Member of the Board of Directors of Swiss Re Ltd, the Hong Kong and Shanghai Banking Corporation Ltd and China Resources Power Holdings Company Ltd, Member of the Economic Development Commission of the Government of the Hong Kong SAR; and
- Urs Buchmann, Vice-Chairman, Greater China at Credit Suisse AG Hong Kong Branch.

The Board of Directors also comprises five members of Swiss Re's Group Executive Committee: Thomas Wellauer, Group Chief Operating Officer; Patrick Raaflaub, Group Chief Risk Officer; David Cole, Group Chief Financial Officer; John R. Dacey, Group Chief Strategy Officer; and Jayne Plunkett, Chief Executive Officer of Swiss Re Asia.

The Board of Directors will provide Swiss Re Asia with external perspectives and identify emerging trends that have the potential to affect our business across the region.

The composition of the Board of Directors ensures that the Asia-wide expertise of external Board members complements the global reinsurance experience of the members from Swiss Re's Group Executive Committee.

Commenting on the launch, Jacqueline Loh, Deputy Managing Director of the Monetary Authority of Singapore, says: "It is significant that Swiss Re has set up its regional headquarters in Asia, reflecting the growing importance of the Asian market. Through their long-term commitment to Asia, Swiss Re is fulfilling its important role in protecting societies against risk. We are pleased

Media Relations,  
Zurich  
Telephone +41 43 285 7171

Singapore  
Telephone +65 6232 3302

New York  
Telephone +1 914 828 6511

Investor Relations,  
Zurich  
Telephone +41 43 285 4444

Swiss Re Ltd  
Mythenquai 50/60  
P.O. Box  
CH-8022 Zurich

Telephone +41 43 285 2121  
Fax +41 43 285 2999

[www.swissre.com](http://www.swissre.com)  
 @SwissRe

that Swiss Re has chosen Singapore as its base, and strengthening Singapore's status as a global capital for Asian risk transfer."

Chairman of Swiss Re Asia's Board of Directors, Lim Siong Guan, says: "The board and I are excited by the opportunities in this region and how Swiss Re Asia can be best positioned to tap into them. Asia has experienced strong economic growth and development in recent years. This naturally comes with additional risk for businesses, governments and societies. As the world becomes more interconnected, the nature of risks develops: geopolitical uncertainty, growing environmental concerns, ageing populations and new health challenges become significant issues to be addressed in this region. We look forward to working with our clients and partners here to tackle these challenges and make Asia's societies more resilient."

Swiss Re Asia's CEO, Jayne Plunkett, says: "Swiss Re has a long, established history in Asia dating back to 1913 and the region has always been a key pillar of our business. The establishment of our regional headquarters in Singapore and a regional Board of Directors demonstrates our commitment to Asia. It brings us closer to market and allows us to better serve our regional clients through deep local insights combined with our unique global expertise."

The launch of Swiss Re Asia also coincides with the 50<sup>th</sup> anniversary of Swiss Re's Singapore office opening in 1968.

### Swiss Re

The Swiss Re Group is one of the world's leading providers of reinsurance, insurance and other forms of insurance-based risk transfer, working to make the world more resilient. It anticipates and manages risk – from natural catastrophes to climate change, from ageing populations to cyber crime. The aim of the Swiss Re Group is to enable society to thrive and progress, creating new opportunities and solutions for its clients. Headquartered in Zurich, Switzerland, where it was founded in 1863, the Swiss Re Group operates through a network of around 80 offices globally. It is organised into three Business Units, each with a distinct strategy and set of objectives contributing to the Group's overall mission.

### Swiss Re Asia

Swiss Re Asia Pte. Ltd., is a wholly-owned Swiss Re Group subsidiary. It is strongly capitalised in line with regulatory requirements and shares the same financial strength rating as major Swiss Re Group's operating entities. Swiss Re Asia will continue to serve its clients and partners across the region through a network of offices, mirroring Swiss Re's existing footprint in Australia, China, Hong Kong, India, Japan, Korea, Malaysia and Singapore.

For logos and photography of Swiss Re executives, directors or offices go to [www.swissre.com/media](http://www.swissre.com/media)

For media 'b-roll' please send an e-mail to [media\\_relations@swissre.com](mailto:media_relations@swissre.com)

