

Ulrich Bremi attends the 11th annual IBLAC meeting in Shanghai

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On 25 and 26 September, Ulrich Bremi, Chairman of the Board of Directors of the Swiss Re Group, accompanied by Franz-Josef Hahn, Market Executive for the Greater China region, attended the 11th annual IBLAC meeting in Shanghai, China.

The IBLAC (International Business Leaders Advisory Council) is an advisory group to the Mayor of Shanghai, Mr Xu Kuangdi, mainly composed of Presidents and CEOs from major global corporations. This annual meeting is the opportunity for the Mayor of Shanghai to have members from across industry fields actively participating and discussing business development in Shanghai.

Participants from all over the world usually gather for this two-day occasion. The 1999 focus was on the high and new technology industrialisation and Shanghai's economic development, the overall stated mission of the Council being to help the Mayor of Shanghai in his efforts to assure the region's rightful position in the Asia Pacific area by the year 2000.

This visit enables Swiss Re to establish contacts with major Chinese officials and to contribute to the development of the financial services area of the Chinese market. Indeed, with the fast development of the Chinese industry and all its components, Swiss Re, as a major reinsurer, can play an important role in helping Chinese and other locally licensed insurers to expand their business in natural perils and other insurable risk classes.

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