

Insurance Management Simulation

An innovative training programme for strategic leaders

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Develop sharp strategic thinking skills and learn about holistic company management with Swiss Re's Insurance Management Simulation (IMS). This innovative training programme empowers participants to experience first-hand the challenges of running an insurance company.

State-of-the-art modelling

Using state-of-the-art computer-based simulation of a real-world insurance marketplace, participants will assume executive roles (e.g. CEO, CFO, etc.) and compete as a team against other fictitious P&C insurance companies formed by industry peers.

Each management team will develop and execute a corporate strategy and business plan, and run its company in the virtual marketplace for several years. The goal is to optimize the fictional insurance company's market position and create shareholder value.

The IMS experience will demonstrate to participants that there is more than one way to achieve strategic goals. The programme also includes the opportunity



for each management team to present its company's strategy and financial results to the Board of Directors.

Overall this was a great program! It was a fabulous experience to interact and network with people from other carriers and from other disciplines within our industry. We often become so grounded in our own particular segments of the industry that we forget just how much we can learn from people in other departments and from other carriers.

Prepare for the future with IMS

Through Swiss Re's sophisticated insurance management simulation, team members will acquire valuable knowledge and useful skills to excel in a competitive world.

Specialization in the insurance industry makes it difficult for some employees to see the "big picture" of company operations. IMS can bridge these knowledge gaps by showing participants the wide-ranging and sometimes unintentional consequences of strategic decisions on various business units.



The simulation was the ultimate! It was very useful to have the experience of managing an insurance company as well as working in a team. I learned to appreciate all team roles.

Increase your knowledge

IMS participants will acquire important insights, including:

- Understand insurance business operations and strategy development
- Execute a wide range of strategic decisions for various business areas
- Predict consequences of core management decisions and their impact on the business and financial results
- Explore risk-taking and quick decision-making in an uncertain environment under intense pressure
- Improve skills in analysing and interpreting insurance financial statements
- Strengthen teamwork skills as a member of a management team

By engaging in intense debate, IMS participants learn about the interlinked consequences of strategic decisions on insurance company operations in an interactive setting. This risk-free learning environment helps to prepare insurance professionals for current and future challenges facing the industry.



I learned about how the market reacts to decisions, and to what extent a decision has an impact on the market share, share price, and overall financial performance of the company. This keeps me highly motivated about my work, and I see fresh opportunities for development.

The BEST course BY FAR! Not only could I incorporate the learnings, but I was also able to collaborate in a simulated cross-functional team, which was a good exercise to do given most of us have or will be exposed to such teams. Definitely enjoyed this IMS experience to the maximum!



Is IMS training for you?

Thanks to the versatility of IMS, programmes can be customized to suit a wide variety of groups and training scopes.

Generally, participants hold mid-level positions in insurance companies. On occasion new Board of Directors members attend an IMS course to acquire a comprehensive view of insurance company operations.

A solid understanding of some insurance areas such as underwriting, claims, accounting, actuarial, investment or marketing is beneficial and recommended.

IMS programmes are typically held in English but are also offered in Spanish, French and Mandarin. For more information, please contact us at ims_programme@swissre.com.

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