

Swiss Re invests in Securitas Ventures fund

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Securitas Ventures provides a unique and comprehensive level of sponsorship for early stage businesses beyond the provision of capital. In partnership with RiskMountain, Securitas Ventures sponsors and develops innovative ideas in the insurance industry.

Securitas Ventures, L.P. is advised by Securitas Capital, LLC, a global equity investment firm that manages funds making investments exclusively in the insurance sector.

Securitas Capital, LLC closes second private equity fund: US \$100 million focused on investments in early stage companies in the insurance industry.

Securitas Capital, LLC announced today the closing of Securitas Ventures, L.P., a new global private equity fund dedicated to investments in early stage companies that are focused on transforming the insurance industry through innovative business models. The fund has committed capital of US \$100 million.

Securitas Capital, a global equity investment firm, manages the Securitas Fund, a private equity fund focusing on investments in the insurance and related sectors, with US \$500 million of committed capital with a focus on companies at a later stage of development. Together the two funds now represent US \$600 million of committed capital able to support and sponsor a wider spectrum of opportunities in the insurance and related services sectors.

Commenting on the formation of the new Securitas Ventures fund, John F. Shettle, Jr., managing director of Securitas Capital, remarks, "Over the past year there has been a virtual explosion of newly formed entrepreneurial businesses seeking to take advantage of the internet and other emerging technologies to address change in what has been a very moribund industry. Within Securitas, we recognized the need for a dedicated fund, as well as a tailored approach to early stage investments. We especially appreciate the commitments made by our limited partners, Swiss Reinsurance Company and Credit Suisse Group in enabling us to respond quickly to this exciting opportunity. In addition, the complementary relationship of our two funds means we can provide continuity of sponsorship as our portfolio companies grow and mature well beyond their formative stages."

Securitas Ventures provides a unique and comprehensive level of sponsorship for early stage businesses beyond the provision of capital. In partnership with Swiss Re, Securitas Capital founded the RiskMountain portal (www.RiskMountain.com) in May 2000. Through the portal, entrepreneurs in the insurance industry are able to electronically submit business plans for consideration by Securitas and can access an array of globally based business partners on a proprietary basis.

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