

## Swiss Re in America inaugurates on-line Autofac Property service

8 Jun 1999 CET Press Release

**Swiss Reinsurance America Corporation has inaugurated Swiss Re Online, an autofac property service that will enable clients to instantaneously price and submit risk via the Internet 24-hours a day, seven days a week.**

John Dalton, Swiss Re in Americas Product Line Manager, believes the new feature is an important step in improving the service provided to clients. "Clients will be able to price most risks instantaneously anytime they wish, seven days a week, 24-hours a day. In addition, our online service lets clients submit risks and immediately receive reports on their business."

The system is easily accessible at the Swiss Re in America Website [www.swissre.com/america](http://www.swissre.com/america). Clients who enter the system can create and submit cession statements containing general policy information, COPE data for each location as well as layer limits and attachment levels for each reinsurance layer.

Swiss Re Online can generate pricing for both proportional and excess reinsurance by layer. It also has the capability to run a variety of reports including premium bordereaus, rate analysis reports and limit profiles.

Electronic mail notifications will automatically be generated alerting underwriters about new submissions, terms and conditions violations and manual pricing requests.

The Property Autofac system is the first in a series of Internet applications being designed to offer Swiss Re in America client's instantaneous access to their reinsurer. Future applications will serve other areas including Casualty, Ocean Marine and Engineered Risk. Online applications will also be developed for other types of business including treaty and facultative certificate business.

Swiss Re recently received the Java Cup Award for excellence in Java application design from Sun Microsystems and Insurance & Technology magazine for its Swiss Re Online Autofac Management System.

Swiss Reinsurance America Corporation, a leading property/casualty reinsurer, is one of the nations pre-eminent managers of capital and risk. Founded in 1910, the company has over \$4.5 billion in assets and policyholders surplus of nearly \$1.8 billion.

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