Swiss Re
Consensus Q4 2024 / FY 2024

Consensus (median) based on 18 analysts' submissions, collected by Vara Research

In USD m (unless otherwise stated)		Q4 2024	FY 2024
Group	Insurance revenue	11 667	45 378
	Investment result	1 076	4 531
	ROI[1]	3.9%	3.9%
	Net income/loss	939	3 129
	Regular dividend (USD per share)		7.29
	Share buyback[2] (USD bn)		0.0
P&C Reinsurance	Insurance revenue	5 214	20 191
	Reported combined ratio[3]	83.9%	90.4%
	Discounting benefit[4]	8.4%	9.6%
	Nominal large nat cat losses[5]	450	1 263
Corporate Solutions	Insurance revenue	1 980	7 772
	Reported combined ratio[6]	91.4%	89.9%
	Discounting benefit[7]	4.0%	4.0%
L&H Reinsurance	Insurance revenue	4 535	17 090
	Net income/loss	367	1 571

1 Return on investments, annualised
2 Buyback related to fiscal year (e.g. FY 2024 would imply a buyback announced latest in February 2025 together with FY 2024 results)
3 Definition: insurance service expense (net) / insurance revenue (net)
4 As % of insurance revenue (net)
5 Net of reinstatement premiums
6 Definition: (insurance service expense (gross) + reinsurance result + non-directly attributable expenses) / insurance revenue (gross)
7 As % of insurance revenue (gross)

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