

Swiss Re names new Chief Economist for Asia-Pacific

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Swiss Re today announced the appointment of Clarence Wong as Chief Economist and Head of Economic Research & Consulting for Swiss Re in Asia-Pacific. Clarence was previously deputy head of the Hong Kong team.

Based in Hong Kong, Clarence leads the Economic Research and Consulting team of four professionals, which provides Swiss Re and its clients with economic and insurance insights and analysis on Asia. At the same time, his team contributes to Swiss Re's sigma, the regular insurance industry report that is considered a "must-read" for anyone interested in the sector.

Clarence joined Swiss Re in early 1999 as a senior economist in the Economic Research and Consulting department. Prior to that he spent nine years at HSBC's economic research department where he was responsible for the group's flagship monthly economic report, as well as the annual insurance report. Previously, he worked with Price Waterhouse in its management consulting arm, and in the R&D department of Hutchison Trading Ltd.

Clarence is married with two sons. He has a Masters degree in Economics from the University of Hong Kong.

About Swiss Re

Swiss Re is one of the world's leading reinsurers with over 70 offices in more than 30 countries. For 2001, Swiss Re reported a net loss of CHF 165 million, largely due to the 11 September event. Gross premiums in 2001 were CHF 28.5 billion. At the end of June 2002, Swiss Re's shareholders' equity amounted to CHF 18.3 billion and the total balance sheet stood at CHF 168 billion. Swiss Re is rated "AA+" by Standard & Poor's, "Aaa" by Moody's and "A++" by A.M. Best.

Contacts

Corporate Communications, Asia

Eileen Lim, tel. +852 2582 3610

Monika Keusch, tel. +852 2582 5669

Group Media Relations, Zurich, tel. +41 43 285 7171

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